

# Arman Holdings Limited

**Registered Office:** 419, Rajhans Heights, Mini Bazar, Varachha Road, Surat– 395006;  
**Tel:** +91-9586006569; **Email ID :** armanholdingsltd@gmail.com; **Website :** www.armanholdings.in;  
**Corporate Identity Number:** L65993GJ1982PLC082961

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May 30, 2023

To,  
The Manager,  
Corporate Relationship Department  
BSE Limited  
P.J Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Ref : Scrip Code – 538556/Scrip Id: ARMAN**

**Sub : Submission of Standalone Audited financial results for the Financial year ended as on 31/3/2023 as per Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015**

In pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed herewith the standalone audited financial results for the Financial year ended as on 31/3/2023 along with Auditors Report, and Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

Hope you will find the same in order.

Thanking you,

Yours faithfully,  
**For Arman Holdings Limited**

DRISHTI  
SINGHAL

Digitally signed by  
DRISHTI SINGHAL  
Date: 2023.05.30  
16:04:29 +05'30'

**Drishti Singhal**  
**Company Secretary and Compliance Officer**

Encl.: As above

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						(Rs. In Lakhs)
Audited Standalone Results for the Quarter and Financial Year Ended 31/03/2023						
S.No.	Particulars	3 months ended 31/03/2023	Preceding 3 months ended 31/12/2022	Corresponding 3 months ended in the previous year 31/03/2022	Year to date figures for current period ended 31/03/2023	Previous financial year ended 31/3/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	104.06	133.68	71.36	415.70	406.88
2	Other Income	0.00	0.00	0.01	0.00	0.01
3	<b>Total Revenue (1+2)</b>	<b>104.06</b>	<b>133.68</b>	<b>71.37</b>	<b>415.70</b>	<b>406.89</b>
4	<b>Expenses</b>					
a)	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	147.86	97.69	179.27	315.01	272.50
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-50.18	29.88	-113.61	78.13	111.98
d)	Employee benefits expenses	1.49	1.52	1.53	6.02	6.08
e)	Depreciation and amortisation expenses	0.23	0.20	0.22	0.83	0.42
f)	Finance Costs	0.00	0.00	0.00	0.00	0.00
g)	Other Expenses	3.10	1.87	3.07	12.94	12.65
	<b>Total Expenses</b>	<b>102.50</b>	<b>131.16</b>	<b>70.48</b>	<b>412.93</b>	<b>403.63</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>1.57</b>	<b>2.52</b>	<b>0.89</b>	<b>2.78</b>	<b>3.26</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before extraordinary items and tax (5-6)</b>	<b>1.57</b>	<b>2.52</b>	<b>0.89</b>	<b>2.78</b>	<b>3.26</b>
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit before tax after extraordinary items (7-8)</b>	<b>1.57</b>	<b>2.52</b>	<b>0.89</b>	<b>2.78</b>	<b>3.26</b>
10	Tax expense					
	Current Tax	0.75	0.00	0.83	0.75	0.83
	Deferred Tax	-0.06	0.00	-0.01	-0.06	-0.01
	<b>Total Tax Expenses</b>	<b>0.69</b>	<b>0.00</b>	<b>0.82</b>	<b>0.69</b>	<b>0.82</b>
11	<b>Profit/(Loss) for the period from continuing operations (9-10)</b>	<b>0.87</b>	<b>2.52</b>	<b>0.07</b>	<b>2.09</b>	<b>2.44</b>
12	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
13	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	<b>Profit/(Loss) from Discontinuing operations (after tax) (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Other Comprehensive Income / (Loss)</b>					
	Items that will not be classified to Profit & Loss A/c					
	Gain/ (Loss) on recognised on fair valuation of Investments (refer Note 5)	-	-94.88	0.00	-94.88	0.51
	Income tax relating to these items	-	24.67	0.00	24.67	-0.13
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>-</b>	<b>(70.21)</b>	<b>0.00</b>	<b>(70.21)</b>	<b>0.38</b>
16	<b>Profit / (loss) for the period (11+15)</b>	<b>0.87</b>	<b>(67.69)</b>	<b>0.07</b>	<b>(68.13)</b>	<b>2.82</b>
17	Prior Period adjustments	-	0.00	0.00	0.00	0.00
18	<b>Profit / (loss) after adjustments (16+17)</b>	<b>0.87</b>	<b>(67.69)</b>	<b>0.07</b>	<b>(68.13)</b>	<b>2.82</b>
19	Paid-up Equity share capital (Face Value of Rs.10/-each)	521.05	521.05	521.05	521.05	521.05
20 (1)	<b>Earnings Per Share (before extraordinary items)</b>					
	(a) Basic	0.030	0.048	0.017	0.053	0.063
	(a) Diluted	0.030	0.048	0.017	0.053	0.063
20 (2)	<b>Earnings Per Share (after extraordinary items)</b>					
	(a) Basic	0.030	0.048	0.017	0.053	0.063
	(a) Diluted	0.030	0.048	0.017	0.053	0.063

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Segmentwise Revenue, Results and Segment Assets & Liabilities alongwith the Results under SEBI (LODR) Regulations, 2015						
S.No.	Particulars	3 months ended 31/03/2023	Preceeding 3 months ended 31/12/2022	Corresponding 3 months ended in the previous year 31/03/2022	Year to date figures for current period ended 31/03/2023	Previous financial year ended 31/3/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Textiles Products	0	0.00	0	0.00	0.00
	b) Plastic Products	0	0.00	0	0.98	4.09
	c) Precious Metal & Stones	104.06	133.68	71.35	414.72	402.78
	<b>Total</b>	<b>104.06</b>	<b>133.68</b>	<b>71.35</b>	<b>415.7</b>	<b>406.87</b>
2	Segment Results Profit/ (Loss) (Before tax and interest)					
	a) Textiles Products	0	0.00	0	0.00	0.00
	b) Plastic Products	0	0.00	0	0.49	2.24
	c) Precious Metal & Stones	6.37	6.11	5.69	22.06	20.16
	<b>Total</b>	<b>6.37</b>	<b>6.11</b>	<b>5.69</b>	<b>22.55</b>	<b>22.40</b>
	Less : Interest	0.00	0.00	0	0.00	0.00
	Other Un-allocable Expenses	4.81	3.59	4.81	19.78	19.15
	<b>Total Profit Before Tax</b>	<b>1.56</b>	<b>2.52</b>	<b>0.88</b>	<b>2.77</b>	<b>3.25</b>
3	Segment Assets					
	a) Textiles Products	41.82	41.82	41.82	41.82	41.82
	b) Plastic Products	3.25	3.25	3.74	3.25	3.74
	c) Precious Metal & Stones	374.31	374.24	334.28	374.31	334.28
	d) Unallocated Assets	209.52	207.70	283.10	209.52	283.10
	<b>Total</b>	<b>628.90</b>	<b>627.01</b>	<b>662.94</b>	<b>628.90</b>	<b>662.94</b>
	Segment Liabilities					
	a) Textiles	0	0.00	0	0.00	0.00
	b) Plastic Products	0	0.00	0	0.00	0.00
	c) Precious Metal & Stones	33.8	33.84	0	33.80	0.00
	d) Unallocated	2.42	1.35	2.23	2.42	2.23
	<b>Total</b>	<b>36.22</b>	<b>35.19</b>	<b>2.23</b>	<b>36.22</b>	<b>2.23</b>

## Notes:

1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30/5/2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out audit of the aforesaid results.

2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.

3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company fall under three segments - Textile Products, Plastic Products and Precious Metal & Stones.

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4 In terms of SEBI Circular CIR/CFD/CMD/56/20 dated 27/5/2016, the company hereby declares that the Auditors have issued Audit Report with unmodified opinion on annual audited financial results for the year ended 31 March 2023.

5 Figures of the corresponding quarter/ year have been regrouped/ restated wherever necessary.

Date : 30/5/2023  
Place : Surat

For Arman Holdings Limited



Deepak Kumar Babel  
Managing Director  
DIN : 05200110



# Arman Holdings Limited

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Statement of Liabilities and Assets		
	(Rs. In Lakhs)	
Particulars	As at 31/03/2023 Audited	As at 31/03/2022 Audited
<b>ASSETS</b>		
<b>Non Current assets</b>		
(a) Property, plant and equipment	0.65	1.27
(b) Financial assets		
(i) Investments	164.65	259.54
(ii) Other financial assets	0.40	0.40
(c) Deferred tax assets	35.36	10.53
<b>Current assets</b>		
(a) Inventories	169.24	247.38
(b) Financial assets		
(i) Trade Receivables	250.15	132.57
(ii) Bank & Cash equivalents	1.68	2.65
(iii) Other financial assets		
(c) Other tax assets (Net)	1.02	0.61
(d) Other current assets	5.75	8.00
<b>TOTAL ASSETS</b>	<b>628.90</b>	<b>662.94</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	521.05	521.05
(b) Other equity	71.64	139.66
<b>LIABILITIES</b>		
<b>Non - current liabilities</b>		
	-	-
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	35.46	1.43
(b) Current tax liabilities (Net)	0.75	0.80
<b>TOTAL LIABILITIES</b>	<b>628.90</b>	<b>662.94</b>

For Arman Holdings Limited

*Deepak Kumar Babel*  
 Deepak Kumar Babel  
 Managing Director  
 DIN : 05200110

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## Cash Flow Statement For The Year Ended 31st March, 2023

(Rs. in Lakhs)

Particulars	For the year ended 31 March, 2023		For the year ended 31 March, 2022	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		2.78		3.26
<u>Adjustments for:</u>				
Deferred Tax Assets & Liabilities			0.42	
Depreciation & Amortisation	0.83		-0.01	
Interest income	0.00		0.41	
	0.83			
Operating profit / (loss) before working capital changes		3.61		3.66
<b>Changes in working capital:</b>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade Receivables	-117.58		-108.58	
Inventories	78.14		111.98	
Short-term loans and advances	-0.41		-0.30	
Other Current Assets	2.25		-2.77	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	34.03		-1.24	
Other current liabilities & provisions	-0.05		0.62	
	-3.62		-0.28	
Cash generated from operations		-0.01		3.38
Net income tax (paid) / refunds		-0.75		-0.83
Net cash flow from / (used in) operating activities (A)		-0.76		2.55
<b>B. Cash flow from investing activities</b>				
Purchase of Fixed Assets		-0.21		-1.59
Interest received on Loans & bank deposits		0.00		0.01
Net cash flow from / (used in) investing activities (B)		-0.21		-1.57
<b>C. Cash flow from financing activities</b>				
Net cash flow from / (used in) financing activities (C)		0.00		0.00
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-0.97		0.98
Cash and cash equivalents at the beginning of the year		2.65		1.67
Cash and cash equivalents at the end of the year		1.68		2.65

For Arman Holdings Limited

Deepak Kumar Babel  
Managing Director  
DIN : 05200110

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May 30, 2023

To,  
The Manager,  
Corporate Relationship Department  
BSE Limited  
P.J Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Ref : Scrip Code – 538556/Scrip Id: ARMAN**

**Sub : Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015**

With reference to above-mentioned subject, I hereby confirm that the Audit Report issued by M/s Anmol Rana & Associates, Chartered Accountants (Firm Registration No. 015666C), Statutory Auditors of the company, on the Annual Audited Standalone Financial Results for the year ended as on 31/3/2023 is with Unmodified opinion.

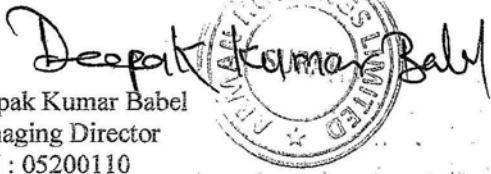
Hope you will find the same in order.

Thanking you,

Yours faithfully

For Arman Holdings Limited

Deepak Kumar Babel  
Managing Director  
DIN : 05200110







**Anmol Rana & Associates**  
**CHARTERED ACCOUNTANTS**

333-A, 1st Floor, Sant Nagar, East of Kailash, New Delhi-110065  
Tel: 011-40521189, E-mail : ara.ca@hotmail.com, caanmolrana@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO  
DATE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT  
TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To,  
The Board of Directors of M/s. ARMAN HOLDINGS LIMITED

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying Statement of Financial Results of **M/s. ARMAN HOLDINGS LIMITED** ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.





## **Management's and Board of Directors' Responsibilities for the Financial Results**

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section



143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of annual financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

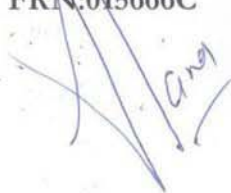
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Anmol Rana & Associates  
Chartered Accountants  
FRN:015666C



CA. Anmol Rana  
Partner  
Membership No.512080

UDIN: 23512080BGXEOQ6157

Place: New Delhi  
Date: 30.05.2023